

AUCTION RULES AND TERMS.

ALL VEHICLES SOLD UNDER VEHICLE CODE
SECTION: 3072 VALUE LESS THAN \$4,000.
SECTION: 3071 VALUE OVER \$4,000

- 1) YOU MUST BE OVER 18 YEARS OLD TO BID.
- 2) ONLY CASH BIDS WILL BE ACCEPTED BY H.P. TOW INC.
- 3) NO CHECKS, CREDIT CARDS OR FOOD STAMPS.
- 4) H.P. TOW INC. REQUIRES PAYMENT IN FULL AT TIME OF PURCHASE.
- 5) ALL BIDS ARE FINAL. ALL SALES WILL BE AS IS.
- 6) YOU MUST HAVE I.D. OR DRIVERS LICENSE TO BID.
- 7) BUYER IS RESPONSIBLE FOR ALL DMV FEES, PENALTIES, PAST DUE REGISTRATIONS AND SMOG TEST, HOWEVER, BUYER IS NOT RESPONSIBLE FOR OUTSTANDING PARKING VIOLATIONS.
- 8) H.P. TOW INC. RESERVES THE RIGHT TO ACCEPT BIDS IN ANY INCREMENTS THEY FEEL IS IN THE BEST INTEREST OF THE SALE.
- 9) THE BUYER MUST REGISTER THE VEHICLE WITH THE DMV WITHIN 10 DAYS OF PURCHASE. BUYER ASSUMES FULL RESPONSIBILITY FOR COMPLIANCE WITH THE DMV FOR TRANSFER OF OWNERSHIP.
- 10) H.P. TOW INC. DOES NOT IN ANYWAY GUARANTEE THE ODOMETER READING TO BE ACTUAL, TRUE OR CORRECT. ALL VEHICLES ARE SOLD AS TRUE MILEAGE UNKNOWN.
- 11) ALL VEHICLES MUST BE REMOVED FROM THE H.P. TOW YARD BY 12:00 PM.
- 12) H.P. TOW INC., HOLDS THE RIGHT TO BID ON ANY VEHICLE. IF AN EMPLOYEE OF H.P. TOW INC., WILL BE ATTENDING THE SALE EITHER AS AN AGENT OR INDIVIDUAL PARTICIPANT, AN ANNOUNCEMENT WILL BE MADE PRIOR TO THE START OF THE AUCTION.
- 13) VEHICLES SOLD UNDER CIVIL CODE SECTION 3072 ARE APPRAISED AT \$4,000 OR LESS, SHOULD THE BID ON SUCH A VEHICLE EXCEED THAT AMOUNT, THE VEHICLE WILL BE RE-LIENED THROUGH DMV, TO BE SOLD AT A LATER DATE UNDER THE CIVIL CODE SECTION 3071.
- 14) UNDER THE PROVISIONS OF CIVIL CODE SECTION 3072, ALL VEHICLES APPRAISED UNDER \$4,000 AND THEIR CONTENTS WILL BE SOLD 'AS IS' AND ALL SALES ARE FINAL. H.P. TOW INC., MAY STATE THE YEAR, MAKE & MODEL OF THE VEHICLE, HOWEVER IT IS THE RESPONSIBILITY OF THE BUYER TO VERIFY BY HIS OR HER OWN MEANS, THE EXACT YEAR, MAKE & MODEL OF THE VEHICLE PRIOR TO BIDDING.
- 15) TERMS OF SALE FOR VEHICLES APPRAISED OVER \$4,000 PER CIVIL CODE SECTION 3071 ALTHOUGH VEHICLES MUST BE PAID IN FULL AT THE TIME OF PURCHASE, THERE IS A 10 DAY REDEMPTION PERIOD IN WHICH THE VEHICLE MUST REMAIN AT H.P. TOW INC., DURING THESE 10 DAYS, THE LEGAL OWNER, REGISTERED OWNER OR PROPERLY INTERESTED PARTY MAY REDEEM THE VEHICLE FOR THE FULL CHARGES DUE, IN THIS CASE THE BUYER WILL BE REFUNDED IN FULL. IF THE LEGAL OR REGISTERED OWNER OR PROPERLY INTERESTED PARTY DOES NOT REDEEM THE VEHICLE WITHIN 10 DAYS, THEN THE DMV LIEN SALE DOCUMENTS WILL BE COMPLETED AND DELIVERED TO THE BUYER AT 10:00 AM ON THE 10TH DAY FOLLOWING THE DATE OF SALE.
- 16) DO NOT DRIVE OR PARK THE VEHICLE ON A PUBLIC STREET, SOME VEHICLES ARE IMPOUNDED FOR EXCESSIVE PARKING VIOLATIONS AND EXPIRED REGISTRATION. THEY CAN BE IMPOUNDED AGAIN IF THE DMV RECORD STILL SHOWS THE REGISTRATION AS EXPIRED AND/OR HAS UNPAID CITATIONS. IT IS ALSO UNLAWFUL TO OPERATE ANY VEHICLE NOT BEARING LICENSE PLATES WITH A CURRENT REGISTRATION.